

Other Information

REVIEW OF INTERIM RESULTS

The Audit Committee of the Company was established by the Board for the purposes of, among other things, reviewing and providing supervision over the Group's financial reporting process and internal controls. It currently comprises three independent non-executive directors of the Company. The Audit Committee had reviewed the Group's unaudited interim financial statements for the period under review and discussed financial related matters with the management and the external auditors of the Company.

The unaudited interim financial statements of the Group for the period under review had been reviewed by the Company's external auditors, PricewaterhouseCoopers, in accordance with Hong Kong Standard on Review Engagement 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Hong Kong Institute of Certified Public Accountants.

COMPLIANCE WITH CORPORATE GOVERNANCE CODE

The Company is committed to maintaining high standards of corporate governance to safeguard the interests of its shareholders and enhance corporate value. Throughout the period from the Listing Date to 31 December 2015, the Company had complied with all the code provisions set out in the Corporate Governance Code contained in Appendix 14 to the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

DIRECTORS' DEALINGS IN THE COMPANY'S SECURITIES

The Company has adopted its own Securities Dealing Code, which is no less exacting than the required standard of the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") set out in Appendix 10 to the Listing Rules, as the code for dealing in securities of the Company by the Directors. All Directors confirmed, following specific enquiry by the Company, that they had complied with the required standard set out in the Securities Dealing Code adopted by the Company throughout the period from the Listing Date to 31 December 2015.

UPDATE ON DIRECTORS' INFORMATION

Pursuant to Rule 13.51B(1) of the Listing Rules, the changes in information of the Directors since 16 November 2015, being the latest practicable date prior to the printing of the Prospectus are set out below:

- Mr. Lee Kwan Hung ("Mr. Lee") was appointed on 23 November 2015 as an independent non-executive director ("INED"), chairman of the remuneration committee, and a member of the audit committee, the nomination committee and the risk management committee of Ten Pao Group Holdings Limited (stock code: 1979), a company listed on the Main Board of the Stock Exchange of Hong Kong. Mr. Lee was then appointed on 27 November 2015 as an INED and a member of the nomination committee of China Goldjoy Group Limited (stock code: 1282), a company listed on the Main Board of the Stock Exchange of Hong Kong.

Except as mentioned above, there is no change in information of each Director that is required to be disclosed under Rules 13.51B(1) and 13.51(2) of the Listing Rules since 16 November 2015.

Other Information

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS IN SECURITIES

As at 31 December 2015, the interests and short positions of the Directors and chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO")) as recorded in the register required to be kept under Section 352 of the SFO or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code were as follows:

Long position in ordinary shares of FSE Holdings Limited, an associated corporation of the Company

Name	Number of shares		Percentage of shareholding
	Beneficial interests	Interest of a controlled corporation	
Dr. Cheng Kar Shun, Henry	90,000,000 ⁽¹⁾	–	18%
Mr. Wong Kwok Kin, Andrew	–	45,000,000 ⁽²⁾	9%
Mr. Doo William Junior Guilherme	–	45,000,000 ⁽³⁾	9%
Mr. Lee Kwok Bong	–	5,000,000 ⁽⁴⁾	1%

Notes:

1. The shares are held by Chow Tai Fook Nominee Limited ("CTF Nominee") for Dr. Cheng Kar Shun, Henry.
2. The shares are held by Frontier Star Limited ("Frontier Star"), the entire issued share capital of which is solely and beneficially owned by Mr. Wong Kwok Kin, Andrew.
3. The shares are held by Master Empire Group Limited ("Master Empire") as to 25,000,000 shares and Supreme Win Enterprises Limited ("Supreme Win Enterprises") as to 20,000,000 shares, the entire issued share capital of each of which is solely and beneficially owned by Mr. Doo William Junior Guilherme.
4. The shares are held by Lagoon Treasure Limited ("Lagoon Treasure"), the entire issued share capital of which is solely and beneficially owned by Mr. Lee Kwok Bong.

Save as disclosed above, none of the Directors or chief executive of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) as at 31 December 2015.

Other Information

SUBSTANTIAL SHAREHOLDERS' INTERESTS IN SECURITIES

As at 31 December 2015, the interests and short positions of persons in the shares and underlying shares of the Company as recorded in the register required to be kept under Section 336 of the SFO were as follows:

Long position in ordinary shares of the Company

Name	Number of shares			Percentage of shareholding
	Beneficial interests	Interest of a controlled corporation	Interest of a spouse	
FSE Holdings Limited ("FSE Holdings")	337,500,000 ⁽¹⁾	–	–	75%
Sino Spring Global Limited ("Sino Spring")	–	337,500,000 ^(1&2)	–	75%
Mr. Doo Wai Hoi, William ("Mr. Doo")	–	337,500,000 ^(1&2)	–	75%
Mrs. Doo Cheng Sau Ha, Amy ("Mrs. Doo")	–	–	337,500,000 ^(1&2&3)	75%

Notes:

1. FSE Holdings is beneficially owned as to 63% by Sino Spring, 9% by Frontier Star, 5% by Master Empire, 4% by Supreme Win Enterprises, 18% by Dr. Cheng Kar Shun, Henry (through CTF Nominee) and 1% by Lagoon Treasure. By virtue of Part XV of the SFO, Sino Spring is deemed to be interested in all Shares held by FSE Holdings. Mr. Wong Kwok Kin, Andrew and Mr. Doo William Junior Guilherme are the directors of FSE Holdings, which is in turn solely and beneficially owned Mr. Doo. By virtue of Part XV of the SFO, Sino Spring and Mr. Doo are deemed to be interested in all the shares held by FSE Holdings.
2. Sino Spring is an investment holding company incorporated on 3 January 2014 in the BVI with limited liability and is wholly owned by Mr. Doo. By virtue of Part XV of the SFO, Mr. Doo is deemed to be interested in all Shares in which Sino Spring is interested. Mr. Doo is the sole shareholder of Sino Spring.
3. Mrs. Doo is the spouse of Mr. Doo and is therefore taken to be interested in all the shares in which Mr. Doo is interested by virtue of Part XV of the SFO.

Save as disclosed above, no other person was recorded in the register required to be kept under section 336 of the SFO as having an interest or short position in the shares or underlying shares of the Company as at 31 December 2015.

SHARE OPTION SCHEME

The Company adopted a share option scheme (the "Option Scheme") on 20 November 2015. No share options had been granted under the Option Scheme since its adoption.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's listed securities during the period from the Listing Date to 31 December 2015.