

Consolidated Statement of Cash Flows

For the year ended 30 June 2022

	Notes	2022 HK\$'000	2021 HK\$'000
Cash flows from operating activities			
Cash generated from operations	31(a)	508,809	628,639
Hong Kong profits tax paid		(78,116)	(84,001)
(Increase)/decrease in trust cash		(7,118)	6,354
Interest paid		(5,214)	(4,866)
Mainland China and Macau income tax paid		(3,560)	(479)
Net cash generated from operating activities		414,801	545,647
Cash flows from investing activities			
Purchase of property, plant and equipment		(14,902)	(18,735)
Dividend received from associates		1,860	1,050
Interest received		1,518	2,266
Proceeds from disposal of property, plant and equipment		491	711
Dividend received from joint ventures		–	118
Cash consideration for acquisition of businesses	31(b)	–	(418,283)
Acquisition of a subsidiary	31(c)	–	(72,287)
Disposal of subsidiaries and a property as consideration for acquisition of businesses	31(d)	–	(4,920)
Other disposal of subsidiaries	31(e)	80	4,508
Net cash used in investing activities		(10,953)	(505,572)
Cash flows from financing activities			
Repayment of bank borrowings	31(f)	(338,920)	(230,000)
Dividends paid to ordinary shareholders	31(f)	(166,500)	(194,850)
Payments for principal portion of lease liabilities	31(f)	(37,672)	(48,857)
Distribution paid to convertible preference shareholder	31(f)	(8,454)	(8,454)
Proceeds from bank borrowings, net	31(f)	358,380	150,000
Dividends paid to the original shareholder of the Business Investments Group	31(f)	–	(73,000)
Equity contribution from a non-controlling shareholder	31(g)	351	22,116
Proceeds from issuance of shares to a non-controlling shareholder		3	–
Net cash used in financing activities		(192,812)	(383,045)
Net increase/(decrease) in cash and cash equivalents during the year		211,036	(342,970)
Cash and cash equivalents at the beginning of the year		517,274	855,845
Exchange differences	31(h)	(1,007)	4,399
Cash and cash equivalents at the end of the year		727,303	517,274
Analysis of balances of cash and cash equivalents			
Representing:			
Cash and bank balances as stated in the consolidated statement of financial position		767,037	549,890
Less: Trust cash		(39,734)	(32,616)
Cash and cash equivalents at the end of the year		727,303	517,274

The notes on pages 95 to 198 are an integral part of these consolidated financial statements.