

Consolidated Statement of Cash Flows

For the year ended 30 June 2021

	Notes	2021 HK\$'000	2020 (restated)* HK\$'000
Cash flows from operating activities			
Cash generated from operations	32(a)	628,639	508,656
Hong Kong profits tax paid		(84,001)	(56,047)
Mainland China and Macau income tax paid		(479)	(6,140)
Interest paid		(4,866)	(9,678)
Net cash generated from operating activities		539,293	436,791
Cash flows from investing activities			
Cash consideration for acquisition of businesses	32(b)	(418,283)	(602,478)
Acquisition of a subsidiary	32(c)	(72,287)	–
Purchase of property, plant and equipment		(18,735)	(22,217)
Disposal of subsidiaries and a property as consideration for acquisition of businesses	32(d)	(4,920)	–
Other disposal of subsidiaries	32(e)	4,508	475
Interest received		2,266	6,164
Dividend received from associates		1,050	1,112
Proceeds from disposal of property, plant and equipment		711	1,037
Dividend received from joint ventures		118	–
Additions to intangible assets		–	(300)
Proceeds from development costs refund		–	420
Net cash used in investing activities		(505,572)	(615,787)
Cash flows from financing activities			
Repayment of bank borrowings	32(f)	(230,000)	(130,000)
Dividends paid to ordinary shareholders	32(f)	(194,850)	(111,150)
Dividends paid to the original shareholder of the Business Investments Group	32(f)	(73,000)	(19,000)
Payments for principal portion of lease liabilities	32(f)	(48,857)	(36,560)
Distribution paid to convertible preference shareholder	32(f)	(8,454)	–
Proceeds from bank borrowings, net	32(f)	150,000	562,792
Equity contribution from a non-controlling shareholder	32(g)	22,116	–
Net cash (used in)/generated from financing activities		(383,045)	266,082
Net (decrease)/increase in cash and cash equivalents during the year		(349,324)	87,086
Cash and cash equivalents at the beginning of the year		894,815	811,302
Exchange differences	32(h)	4,399	(3,573)
Cash and cash equivalents at the end of the year		549,890	894,815
Analysis of balances of cash and cash equivalents			
Representing:			
Cash and bank balances as stated in the consolidated statement of financial position		549,890	894,815

* Comparative figures have been restated for the Group's application of merger accounting for business combinations under common control. Details of the restatements are set out in Note 2.1(iii)(a) to the consolidated financial statements.

The notes on pages 87 to 198 are an integral part of these consolidated financial statements.