Consolidated Statement of Cash Flows

For the year ended 30 June 2021

Notes			2021	2020
Cash generated from operations 32(a) 628.639 508.656 Hong Kong profits tax paid (84,001) (56,047) Mainland China and Macau income tax paid (479) (6,140) Increase paid (4,866) 9,678 Net cash generated from operating activities 539,293 436,791 Cash flows from investing activities 32(b) (418,283) (602,478) Acquisition of a subsidiary 32(c) (72,287) - Purchase of property, plant and equipment (18,735) (22,217) Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) - Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,566 6,164 100 1,112 Proceeds from disposal of subsidiaries 32(e) 4,508 475 Interest received 2,566 6,164 100 1,112 1,037 Proceeds from disposal of property, plant and equipment 711 1,037 1,037 Dividend received from join twentres 18		Notes	HK\$'000	(restated)* HK\$'000
Hong Kong profits tax paid (84,001) (56,047) Mainland China and Macau income tax paid (4,96) (9,678) (6,140) (1,966) (9,678) (1,966) (1,9678) (1	Cash flows from operating activities			
Hong Kong profits tax paid (84,001) (56,047) Mainland China and Macau income tax paid (4,96) (9,678) (6,140) (1,966) (9,678) (1,966) (1,9678) (1	Cash generated from operations	32(a)	628,639	508,656
Mainland China and Macau income tax paid Interest paid (479) (6,140) (6,866) (6,878) Net cash generated from operating activities 539,293 3436,791 Cash flows from investing activities 32(b) (418,283) (602,478) Cash consideration for acquisition of businesses 32(b) (418,283) (602,478) Acquisition of a subsidiary 32(c) (72,287) - Purchase of property, plant and equipment (18,735) (22,217) Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) - Other disposal of subsidiaries 32(e) 4,508 475 Interest received 6,164 4,508 475 Interest received from associates 1,050 1,112 Proceeds from disposal of property, plant and equipment 118 - Proceeds from development costs refund 118 - Additions to intangible assets 5 (615,787) Net cash used in investing activities 32(f) (230,000) (130,000) Repayment of bank borrowings 32(f) (230,000) (110,000) Dividends paid to the original shareholders 32(f)	-			
Interest paid (4,866) (9,678) Net cash generated from operating activities 539,293 436,791 Cash flows from investing activities 32(b) (418,283) (602,478) Cash consideration for acquisition of businesses 32(b) (72,287) - Purchase of property, plant and equipment (18,735) (22,217) Pipers of property, plant and equipment 32(d) (4,920) - For acquisition of businesses 32(d) (4,920) - Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,266 6,164 Dividend received from associates 1,1050 1,112 Proceeds from disposal of property, plant and equipment 711 1,030 Dividend received from joint ventures 118 - Additions to intangible assets - (300) Net cash used in investing activities (505,572) (615,787) Repayment of bank borrowings 32(f) (230,000) (110,000) Dividends paid to to denoriginal shareholder of the Business Investments Group 32(f) </td <td></td> <td></td> <td>(479)</td> <td></td>			(479)	
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Cash consideration for acquisition of businesses 32(b) (418,283) (602,478) Acquisition of a subsidiary 32(c) (72,287) - Purchase of property, plant and equipment (18,735) (22,217) Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) - Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,266 6,164 6,164 Dividend received from associates 1,050 1,112 Proceeds from disposal of property, plant and equipment 711 1,037 Dividend received from joint ventures 1 18 - Additions to intangible assets - (300) 100 Proceeds from development costs refund 5(55,572) (615,787) Repayment of bank borrowings 32(f) (230,000) (130,000) Net cash used in investing activities 32(f) (194,850) (111,150) Dividends paid to ordinary shareholders 32(f) (194,850) (111,150) Dividends paid to the original shareholder of the Business Inve	Net cash generated from operating activities		539,293	436,791
Acquisition of a subsidiary 32(c) (72,287) — Purchase of property, plant and equipment (18,735) (22,217) Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) — Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,266 6,164 Dividend received from associates 1,050 1,112 Proceeds from disposal of property, plant and equipment 711 1,037 1,037 Dividend received from joint ventures 118 — 400 Additions to intangible assets — 3000 1,037 420 Net cash used in investing activities (505,572) (615,787) (615,787) (615,787) (615,787) (78,000) (130,000) 1,000 <td< td=""><td>Cash flows from investing activities</td><td></td><td></td><td></td></td<>	Cash flows from investing activities			
Acquisition of a subsidiary 32(c) (72,287) — Purchase of property, plant and equipment (18,735) (22,217) Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) — Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,266 6,164 Dividend received from associates 1,050 1,112 Proceeds from disposal of property, plant and equipment 711 1,037 1,037 Dividend received from joint ventures 118 — 400 Additions to intangible assets — 3000 1,037 420 Net cash used in investing activities (505,572) (615,787) (615,787) (615,787) (615,787) (78,000) (130,000) 1,000 <td< td=""><td>Cash consideration for acquisition of businesses</td><td>32(b)</td><td>(418,283)</td><td>(602,478)</td></td<>	Cash consideration for acquisition of businesses	32(b)	(418,283)	(602,478)
Purchase of property, plant and equipment Capacity				_
Disposal of subsidiaries and a property as consideration for acquisition of businesses 32(d) (4,920) - C		` '		(22,217)
Content disposal of subsidiaries 32(d) (4,920)			. , ,	. , ,
Other disposal of subsidiaries 32(e) 4,508 475 Interest received 2,266 6,164 Dividend received from associates 1,050 1,112 Proceeds from disposal of property, plant and equipment 711 1,037 Dividend received from joint ventures 118 - Additions to intangible assets - (300) Proceeds from development costs refund - 420 Net cash used in investing activities (505,572) (615,787) Cash flows from financing activities - 420 Repayment of bank borrowings 32(f) (230,000) (130,000) Dividends paid to ordinary shareholders 32(f) (194,850) (111,150) Dividends paid to the original shareholder of the Business Investments Group 32(f) (73,000) (19,000) Payments for principal portion of lease liabilities 32(f) (8,854) - Distribution paid to convertible preference shareholder 32(f) (8,454) - Proceeds from bank borrowings, net 32(f) (8,454) - Proceeds from bank borr		32(d)	(4,920)	_
Interest received				475
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Additions to intangible assets Proceeds from development costs refund Net cash used in investing activities Cash flows from financing activities Repayment of bank borrowings Repayment of bank borrowings Dividends paid to ordinary shareholders the Business Investments Group Payments for principal portion of lease liabilities Distribution paid to convertible preference shareholder Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement			118	_
Proceeds from development costs refund — 420 Net cash used in investing activities (505,572) (615,787) Cash flows from financing activities Repayment of bank borrowings 32(f) (230,000) (130,000) Dividends paid to ordinary shareholders 32(f) (194,850) (111,150) Dividends paid to the original shareholder of the Business Investments Group 32(f) (73,000) (19,000) Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder 32(f) (8,454) — Proceeds from bank borrowings, net 32(f) 150,000 562,792 Equity contribution from a non-controlling shareholder 32(g) 22,116 — Net cash (used in)/generated from financing activities (383,045) 266,082 Net (decrease)/increase in cash and cash equivalents during the year 894,815 811,302 Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement				(300)
Cash flows from financing activities Repayment of bank borrowings 32(f) (230,000) (130,000) Dividends paid to ordinary shareholders 32(f) (194,850) (111,150) Dividends paid to the original shareholder of the Business Investments Group 32(f) (73,000) (19,000) Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder 32(f) (8,454) - Proceeds from bank borrowings, net 32(f) 150,000 562,792 Equity contribution from a non-controlling shareholder 32(g) 22,116 - Net cash (used in)/generated from financing activities (383,045) 266,082 Net (decrease)/increase in cash and cash equivalents during the year 894,815 811,302 Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement			-	
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Repayment of bank borrowings 32(f) (230,000) (130,000) Dividends paid to ordinary shareholders 32(f) (194,850) (111,150) Dividends paid to the original shareholder of the Business Investments Group 32(f) (73,000) (19,000) Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder 32(f) (8,454) - Proceeds from bank borrowings, net 32(f) 150,000 562,792 Equity contribution from a non-controlling shareholder 32(g) 22,116 - Net cash (used in)/generated from financing activities (383,045) 266,082 Net (decrease)/increase in cash and cash equivalents during the year 894,815 811,302 Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement	Cash flows from financing activities			
Dividends paid to ordinary shareholders Dividends paid to the original shareholder of the Business Investments Group Payments for principal portion of lease liabilities Distribution paid to convertible preference shareholder Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement		32(f)	(230,000)	(130,000)
Dividends paid to the original shareholder of the Business Investments Group 32(f) (73,000) (19,000) Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder 32(f) (8,454) - Proceeds from bank borrowings, net 32(f) 150,000 562,792 Equity contribution from a non-controlling shareholder 32(g) 22,116 - Net cash (used in)/generated from financing activities (383,045) 266,082 Net (decrease)/increase in cash and cash equivalents during the year 894,815 811,302 Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement	- · ·	32(f)		
the Business Investments Group Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Exchange differences Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement				
Payments for principal portion of lease liabilities 32(f) (48,857) (36,560) Distribution paid to convertible preference shareholder Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Exchange differences Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement		32(f)	(73,000)	(19,000)
Distribution paid to convertible preference shareholder Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Exchange differences Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement	•			
Proceeds from bank borrowings, net Equity contribution from a non-controlling shareholder Net cash (used in)/generated from financing activities Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Exchange differences Cash and cash equivalents at the end of the year Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement				-
Equity contribution from a non-controlling shareholder 32(g) 22,116 — Net cash (used in)/generated from financing activities (383,045) 266,082 Net (decrease)/increase in cash and cash equivalents during the year (349,324) 87,086 Cash and cash equivalents at the beginning of the year 894,815 811,302 Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement			150,000	562,792
Net (decrease)/increase in cash and cash equivalents during the year Cash and cash equivalents at the beginning of the year Exchange differences 32(h) Cash and cash equivalents at the end of the year Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement				
Cash and cash equivalents at the beginning of the year Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement	Net cash (used in)/generated from financing activities		(383,045)	266,082
Cash and cash equivalents at the beginning of the year Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement	Net (decrease)/increase in cash and cash equivalents during the year		(349,324)	87,086
Exchange differences 32(h) 4,399 (3,573) Cash and cash equivalents at the end of the year 549,890 894,815 Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement			894,815	811,302
Analysis of balances of cash and cash equivalents Representing: Cash and bank balances as stated in the consolidated statement		32(h)	4,399	
Representing: Cash and bank balances as stated in the consolidated statement	Cash and cash equivalents at the end of the year		549,890	894,815
Cash and bank balances as stated in the consolidated statement	·			
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			549,890	894,815

Comparative figures have been restated for the Group's application of merger accounting for business combinations under common control. Details of the restatements are set out in Note 2.1(iii)(a) to the consolidated financial statements.

The notes on pages 87 to 198 are an integral part of these consolidated financial statements.