

Five-Year Financial Summary

FSE SERVICES GROUP — CONSOLIDATED⁽ⁱ⁾

RESULTS	For the year ended 30 June				2020
	2016	2017	2018	2019	
	(restated) HK\$'000	(restated) HK\$'000	(restated) HK\$'000	(restated) HK\$'000	
Revenue	4,904,824	5,294,225	5,400,547	5,422,713	4,882,119
Profit for the year attributable to shareholders of the Company	276,764	283,623	293,050	307,374	309,563

ASSETS, LIABILITIES AND EQUITY	As at 30 June				2020
	2016	2017	2018	2019	
	(restated) HK\$'000	(restated) HK\$'000	(restated) HK\$'000	(restated) HK\$'000	
Total assets	3,379,191	3,316,630	2,826,685	2,952,885	3,191,249
Total liabilities	2,272,017	2,112,257	2,049,752	2,098,551	2,746,533
Total equity	1,107,174	1,204,373	776,933	854,334	444,716

FINANCIAL INFORMATION PER SHARE	For the year ended 30 June/As at 30 June				2020
	2016	2017	2018	2019	
	(restated)	(restated)	(restated)	(restated)	
Earnings (HK\$)	0.72	0.63	0.65	0.68	0.68
Net tangible assets (HK\$)	2.24	2.46	1.50	1.68	0.66

KEY RATIOS	For the year ended 30 June/As at 30 June				2020
	2016	2017	2018	2019	
	(restated)	(restated)	(restated)	(restated)	
Return on assets	8.2%	8.6%	10.4%	10.4%	9.7%
Return on equity	25.0%	23.6%	37.7%	36.0%	69.6%
Current ratio (times)	1.4	1.3	1.1	1.2	1.2
Net gearing ratio	0%	0%	0%	0%	0%

Note (i): Consolidated figures after intra-group eliminations. For presentation purpose, the financial information for 2016 to 2019 have been restated for the Group's application of merger accounting for its acquisition of the Acquired Group completed on 16 December 2019 which have been accounted for as a business combination under common control. Details of the acquisition are set out in Note 2.1(iv) to the consolidated financial statements.

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E&M ENGINEERING & ENVIRONMENTAL SERVICES SEGMENT

RESULTS	For the year ended 30 June				2020 HK\$'000
	2016 HK\$'000	2017 HK\$'000	2018 HK\$'000	2019 HK\$'000	
Revenue	3,471,907	3,700,133	3,757,158	3,738,497	3,090,302
Profit for the year attributable to shareholders of the Company	163,211	173,796	179,549	202,809	185,125

ASSETS, LIABILITIES AND EQUITY	As at 30 June				2020 HK\$'000
	2016 HK\$'000	2017 HK\$'000	2018 HK\$'000	2019 HK\$'000	
Total assets	2,660,420	2,524,381	2,261,390	2,304,059	2,472,670
Total liabilities	1,837,579	1,611,873	1,750,973	1,705,440	2,408,553
Total equity	822,841	912,508	510,417	598,619	64,117

KEY RATIOS	For the year ended 30 June/As at 30 June				2020
	2016	2017	2018	2019	
Return on assets	6.1%	6.9%	7.9%	8.8%	7.5%
Return on equity	19.8%	19.0%	35.2%	33.9%	288.7%
Current ratio (times)	1.4	1.3	1.0	1.1	1.1
Net gearing ratio	0%	0%	0%	0%	0%

INTEGRATED PROPERTY & FACILITY SERVICES SEGMENT

RESULTS	For the year ended 30 June				2020 HK\$'000
	2016 (restated) HK\$'000	2017 (restated) HK\$'000	2018 (restated) HK\$'000	2019 (restated) HK\$'000	
Revenue	1,433,816	1,595,050	1,645,014	1,695,850	1,801,467
Profit for the year attributable to shareholders of the Company	113,553	109,827	113,501	104,565	124,438

ASSETS, LIABILITIES AND EQUITY	As at 30 June				2020 HK\$'000
	2016 (restated) HK\$'000	2017 (restated) HK\$'000	2018 (restated) HK\$'000	2019 (restated) HK\$'000	
Total assets	718,864	792,496	680,443	759,750	870,217
Total liabilities	434,531	500,631	413,927	504,035	489,618
Total equity	284,333	291,865	266,516	255,715	380,599

KEY RATIOS	For the year ended 30 June/As at 30 June				2020
	2016 (restated)	2017 (restated)	2018 (restated)	2019 (restated)	
Return on assets	15.8%	13.9%	16.7%	13.8%	14.3%
Return on equity	40.0%	37.6%	42.6%	40.9%	32.7%
Current ratio (times)	1.4	1.4	1.5	1.4	1.7
Net gearing ratio	0%	0%	0%	0%	0%