

# Consolidated Statement of Cash Flows

For the year ended 30 June 2019

	Notes	2019 HK\$'000	2018 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	29(a)	224,151	11,153
Hong Kong profits tax paid		(32,923)	(25,341)
Mainland China and Macau income tax paid		(21,902)	(28,375)
Interest paid		–	(1,066)
Net cash generated from/(used in) operating activities		169,326	(43,629)
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(24,971)	(34,634)
Interest received		5,163	18,194
Proceeds from disposal of property, plant and equipment		368	739
Decrease in time deposits with original maturities over three months		–	10,000
Purchase of available-for-sale financial assets		–	(47,000)
Proceeds from maturity or disposal of available-for-sale financial assets		–	113,478
Purchase of financial assets at fair value through profit or loss		–	(63,722)
Proceeds from disposal of financial assets at fair value through profit or loss		–	90,462
Business combination under common control	29(b)	–	(515,814)
Disposal of subsidiaries	29(c)	–	(444)
Additions to intangible assets		–	(2,139)
Net cash used in investing activities		(19,440)	(430,880)
<b>Cash flows from financing activities</b>			
Dividends paid		(105,300)	(71,550)
Proceeds from new bank borrowings		–	130,000
Repayment of bank loans		–	(160,000)
Dividends paid to the original shareholder of subsidiaries of the Acquired Group		–	(85,000)
Decrease in amount due to a related company	29(d)	–	(46,061)
Net cash used in financing activities		(105,300)	(232,611)
<b>Net increase/(decrease) in cash and cash equivalents during the year</b>		<b>44,586</b>	(707,120)
<b>Cash and cash equivalents at the beginning of the year</b>		<b>407,561</b>	1,104,052
Exchange differences	29(e)	(5,104)	10,629
<b>Cash and cash equivalents at the end of the year</b>		<b>447,043</b>	407,561
<b>Analysis of balances of cash and cash equivalents</b>			
<b>Representing:</b>			
Cash and bank balances as stated in the consolidated statement of financial position		447,043	407,561

The notes on pages 71 to 137 are an integral part of these consolidated financial statements.