

# Consolidated Statement of Cash Flows

For the year ended 30 June 2018

	Notes	2018 HK\$'000	2017 (restated)* HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	32(a)	11,153	228,888
Interest paid		(1,066)	(373)
Hong Kong profits tax paid		(25,341)	(19,566)
Mainland China and Macau income tax paid		(28,375)	(16,667)
Net cash (used in)/generated from operating activities		(43,629)	192,282
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(34,634)	(52,284)
Addition to intangible assets		(2,139)	–
Proceeds from disposal of property, plant and equipment		739	3,062
Decrease in time deposits with original maturities over three months		10,000	42,000
Purchase of available-for-sale financial assets		(47,000)	(95,372)
Proceeds from maturity or disposal of available-for-sale financial assets		113,478	28,492
Purchase of financial assets at fair value through profit or loss		(63,722)	(31,112)
Proceeds from disposal of financial assets at fair value through profit or loss		90,462	–
Business combination under common control/acquisition of subsidiaries	32(b)	(515,814)	(282,011)
Disposal of subsidiaries	32(c)	(444)	–
Interest received		18,194	14,632
Net cash used in investing activities		(430,880)	(372,593)
<b>Cash flows from financing activities</b>			
Proceeds from new bank borrowings		130,000	–
Repayment of bank loans		(160,000)	–
Dividends paid		(71,550)	(75,600)
Dividends paid to the original shareholder of subsidiaries of the Acquired Group		(85,000)	(50,000)
(Decrease)/increase in amount due to a related company	32(e)	(46,061)	9,487
Net cash used in financing activities		(232,611)	(116,113)
<b>Net decrease in cash and cash equivalents during the year</b>		<b>(707,120)</b>	<b>(296,424)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,104,052</b>	<b>1,406,271</b>
Exchange differences	32(f)	10,629	(5,795)
<b>Cash and cash equivalents at the end of the year</b>		<b>407,561</b>	<b>1,104,052</b>
<b>Analysis of balances of cash and cash equivalents</b>			
<b>Representing</b>			
Cash and bank balances as stated in the consolidated statement of financial position		407,561	1,114,052
Time deposits with original maturities over three months		–	(10,000)
<b>Cash and cash equivalents at the end of the year</b>		<b>407,561</b>	<b>1,104,052</b>

\* Comparative figures have been restated for the Group's application of merger accounting for business combinations under common control. Details of the restatements are set out in Note 2.1(iii) to the consolidated financial statements.

The notes on pages 83 to 153 are an integral part of these consolidated financial statements.