

Consolidated Statement of Cash Flows

For the year ended 30 June 2017

	Note	2017 HK\$'000	2016 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28(a)	155,613	528,811
Hong Kong profits tax paid		(8,980)	(5,363)
Mainland China and Macau income tax paid		(16,667)	(14,548)
Net cash generated from operating activities		129,966	508,900
Cash flows from investing activities			
Purchase of property, plant and equipment		(33,433)	(25,347)
Proceeds from disposal of land use right and property, plant and equipment		2,760	270
Decrease/(increase) in time deposits — original maturities over three months		42,000	(52,000)
Purchase of available-for-sale financial assets		(95,372)	—
Proceeds from disposal of available-for-sale financial assets		28,492	—
Purchase of financial assets at fair value through profit or loss		(31,112)	—
Net cash outflow on acquisition of a subsidiary	28(c)	(282,011)	—
Interest received		14,501	10,841
Net cash used in investing activities		(354,175)	(66,236)
Cash flows from financing activities			
Dividends paid		(75,600)	(22,500)
Listing expenses paid		—	(40,986)
Gross proceeds from initial public offering of shares		—	309,375
Net cash (used in)/generated from financing activities		(75,600)	245,889
Net (decrease)/increase in cash and cash equivalents during the year		(299,809)	688,553
Cash and cash equivalents at beginning of year		1,273,926	612,526
Exchange differences	28(b)	(5,795)	(27,153)
Cash and cash equivalents at end of year		968,322	1,273,926
Analysis of balances of cash and cash equivalents			
Cash and bank balances		978,322	1,325,926
Time deposits — original maturities over three months		(10,000)	(52,000)
Cash and cash equivalents		968,322	1,273,926

The notes on pages 77 to 138 are an integral part of these consolidated financial statements.