

# Consolidated Statement of Cash Flows

For the year ended 30 June 2016

	Note	2016 HK\$'000	2015 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	26(a)	528,811	72,278
Interest paid		–	(226)
Hong Kong profits tax paid		(5,363)	(4,871)
Mainland China and Macau income tax paid		(14,548)	(27,236)
Net cash generated from operating activities		508,900	39,945
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(25,347)	(6,074)
Net cash inflow from disposal of subsidiaries		–	132,671
Proceeds from disposal of property, plant and equipment		270	284
Increase in time deposits — original maturities over three months		(52,000)	–
Interest received		10,841	16,435
Net cash (used in)/generated from investing activities		(66,236)	143,316
<b>Cash flows from financing activities</b>			
Repayment of borrowings		–	(170,000)
Proceeds from borrowings		–	170,000
Dividends paid		(22,500)	(301,047)
Listing expenses paid		(40,986)	(3,882)
Gross proceeds from initial public offering of shares		309,375	–
Net cash generated from/(used in) financing activities		245,889	(304,929)
<b>Net increase/(decrease) in cash and cash equivalents during the year</b>		<b>688,553</b>	<b>(121,668)</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>612,526</b>	<b>734,237</b>
Exchange differences	26(b)	(27,153)	(43)
<b>Cash and cash equivalents at end of year</b>		<b>1,273,926</b>	<b>612,526</b>
<b>Analysis of balances of cash and cash equivalents</b>			
Cash and bank balances		1,325,926	612,526
Time deposits — original maturities over three months		(52,000)	–
Cash and cash equivalents		1,273,926	612,526

The notes on pages 71 to 122 are an integral part of these consolidated financial statements.